Town of Corinth Selectboard Finance Meeting minutes UNAPPROVED
October 12, 2026 6:30 p.m.

Attending for the Selectboard: Carl Demrow, Stephen Devoto, Holly Groschner
KellyAnn Donahue and John Sutton, Treasurer Office.
Raymond Moulton, Delinquent Tax Collector
Members of the Public: None
Members of the Public on Zoom: None

Groschner called the meeting to order at 6:37 PM

Approval of Agenda. Demrow motioned approval, Devoto seconded. U.

Approval of Minutes. Groschner moved to approve the minutes of the Selectboard Finance Meeting of August 10th, Demrow seconded and the motion passed unanimously.

Approval of Minutes. Groschner moved to approve the minutes of the Selectboard Finance Meeting of September 8th, Demrow seconded and the motion passed unanimously.

Audit Status -FY26 Groschner has reviewed 2025 audit. Cynthia Stoddard from NEMRC will be in town hall on Friday, to pull documents that auditor needs. Unfortunately, the FY26 audit will not be done before the FY27 budget needs to be approved.

Delinquent Tax Collection and Tax Sale Schedule. Invoices for September were mailed September 23rd. Moulton reviewed the schedule for posting payments. He expects invoices from Donahue by this Friday.

Devoto motioned to appoint Raymond Moulton to the Budget Committee, Demrow seconded, motion passed unanimously.

Planning for January Tax Sale. Moulton has sent a list of tax sale properties to the attorney, who has not yet responded. Moulton will contact the attorney to enquire about the status of his evaluation and advice.

Collections as of 9/30/26. Moulton discussed the status of payment agreements. He was disappointed with the number of agreements that were returned. He has filed those that came in, but he has returned a signed copy to the property owner. Moulton will provide those agreements to Groschner by Friday, who will follow up with property owner. The Board and Moulton agreed that if those on a payment plan agreement miss a payment then the agreement is null and void.

Budget and approval of Town Report Production. Demrow motioned to hire Ann McKenzie to prepare the town report at the same rate as last year. Devoto seconded and the motion passed unanimously.

Meeting with town staff regarding Budget Planning and Financials. Groschner will meet with staff to discuss budget.

Delinquent Tax Receipts and Penalties payable to DTC; September. The Delinquent Tax Collector will receive a check for $4,414.57, from penalties.

Revenue report: the Board expressed its concern at the mistakes in the first line of the revenue report: the budgeted current tax levy does not match what was passed by voters, the received to date current tax levy is wildly wrong.

Grant payments coming in: Demrow enumerated the grant money that will reimburse the town for recent expenses. The final payment from the Community Development Block Grant will be $63,361, there will be $20,000 for the town hall back wall project reimbursed, a sum of $19,365 to Aiken will be reimbursed, and $10,000 of the cost of the generator will be reimbursed. This totals $112k in pending grant money. There is a total of $320k in invoices for Pike paving: some amount of that will be re-imbursed by State.

Groschner reviewed the current status of the loan funding from M&T bank.

The board reviewed the Payroll Warrant and reviewed the accounts payable against the prior warrant. Review of Payroll Warrant. Sutton

Review of Check Warrant**.** There was discussion of the reasons for a $15k credit from Martins Quarry. The board agreed to pay the fire department funding in two parts, one now and one in February, each $35,350. The $10k Batten generator bill does not need to be paid until later. Sutton reported that the individual credit card charges will no longer appear on the warrant, rather there will be one M&T bank credit card as vendor. However, detailed records of purchases and account numbers will be kept in NEMRC. This month's credit card total is $2,255.49. The final warrant will be $1,785,276.53, of which $112,726 will be re-imbursed.

Groschner moved to approve a check warrant of $1,785,276.53; Demrow seconded and the motion passed unanimously.

Cash balance after warrant approval – September/October projection. The bank balance before the approved warrant is $1,874,970, thus after all bills have been paid the town will have about $90k left over. The board agreed that there is no need to draw from the town's line of credit.

Demrow motioned for adjournment, Devoto seconded and the motion passed unanimously.

The meeting was adjourned at 9:03.