Town of Corinth Selectboard Meeting Minutes, approved
August 10, 2026 6:30 p.m.

Present for the Selectboard: Holly Groschner (chair), Carl Demrow, Stephen Devoto

KellyAnn Donahue (Assistant Treasurer); John Sutton (Payroll Clerk); Raymond Moulton (Delinquent Tax Collector)

Public by zoom: Debra Kingsbury, Norm Collette

Groschner called the meeting to order at 6:42

Summary (by Zoom): The Select Board held a financial meeting to discuss tax rates, warrants, and delinquent tax collection policies. Kellyanne presented answers to questions about the tax rate spreadsheet, explaining the rounding methodology and breakdown of municipal versus educational tax rates. The board approved municipal tax rates including general fund at 0.2424, highway fund at 0.5755, and local agreement rate at 0.0060, while authorizing Kellyanne to use state-determined rates for residential and non-residential taxes. The board reviewed delinquent tax collection procedures and established a policy requiring invoices to be sent by the 15th of each month following receipt of tax data by the 5th, with written confirmation needed at subsequent finance meetings. They approved warrants totaling $167,094.31 including July payments and early August invoices, and authorized drawing $115,000 from their line of credit. The board also discussed payment plans for delinquent taxes, agreeing that $300 per month should be the minimum acceptable offer, and decided to table approval of the Vermont State Police contract pending further budget review with the Budget Committee.

1. Agenda. Demrow moved to approve with the amendment to consider approval of the contract with the State Police. Devoto seconded and the motion passed unanimously.
2. Approval of Minutes of July 13 with amendments to add Norm Collette as present and that the discussion of the Meadow Meeting resolution was tabled. Demrow motioned to approve, Devoto seconded and the motion passed unanimously.
3. Setting the FY27 Tax Rate. Donahue provided answers to questions raised by the Selectboard.
   Carl motioned to set the tax rate for general fund of 0.2424, the tax rate for highway fund of 0.5755, the tax rate for the Local Agreement Rate of 0.0060, and to acknowledge the state's Non-residential school rate and the state's School Homestead rate. Devoto seconded and the motion passed unanimously.
4. Audit Status -Groschner presented the FY25 audit update. The auditor needed clarification on Fund 115, the Special Projects fund. The full audit of FY25 will be done this week, and FY26 audit will begin.
5. Delinquent Tax Collection and Tax Sale Schedule.

   The schedule was reviewed: the 5th day of the month previous tax receipts will be done by Moulton and delivered to Donahue. Donahue will post interest and prepared

tax invoices. New invoices go out on the 15th of the month by Molton. At following month's SBF there will be written confirmation that previous month's invoices were delivered.

Total current delinquent taxes: $431,278.

6. Review of Work Sheet: 7:20

   a. Revenues – Delinquent Tax Receipts and Invoices; July invoices will go out this week

   b. Revenues - new and expected Grant Reimbursements – June-July: Paving grant for Highway department.

   c. Revenues – CDBG will reimburse town for $107k, State Historic Preservation grant will reimburse $20k. MERP will have another accounting. Matching funds will come from time and equipment from Highway Department and from Norm.

   d. Revenues – Loan Funding from M&T Bank – remaining funds. Last month's funding $175k

   e. Sutton presented the Balance: Checking Account Reconciliation: Bank Balance is $91,647.84

   Pending July Warrant: $156,740.01 and $10,624.30 for early August. Total $167,094.31

   Estimated payroll: $33,500 (2 pay periods)

   Estimated payroll taxes: $2,710

   Uncleared checks: $700.49

   Estimated total $204,904.80

   f. Review of Payroll – update on FY27 Demrow motioned to approve payroll warrant as presented for $33,982.89. Devoto seconded and the motion passed unanimously.

   g. Approval of Check Warrant (NEMRC format)
   Demrow motioned to approve July warrant for $156,740.01, Devoto seconded and it passed unanimously. Demrow motioned to approve $11,074.30 for early August warrant, this includes $450 for Fire Marshall fee, Devoto seconded and this passed unanimously.

   h. July and August projection of cash balance after warrants is -$113,076.95.

7. Short Term Liquidity and Note Administration as required. Demrow motioned to draw $115,000 from M&T line of credit. Devoto seconded and motion passed unanimously.

8. Discussion of FY27 Budget Implementation.
   After the tax bills are sent out, Donahue will meet with Groschner to discuss the FY27 budget implementation.

9. Dates of next meeting: September 1 (regular), September 8 (financial)

10. Correspondence & Other business that comes before the board

    Demrow motioned to send letter to TRORC on behalf of the board. Devoto seconded, unanimous.

The board discussed Vermont State Police Contract for after-hours services for FY27 (up to $10,000). The board concurred that it would table the contract subject to reviewing FY27 finances.

11. Demrow motioned to adjourn, Devoto seconded and the motion passed unanimously. Meeting adjourned at 8:53