

Town of Corinth Selectboard  
PO Box 461  
Corinth, VT 05039

Unapproved Minutes of Financial Meeting  
January 9, 2023

Attending for the Board: Rick Cawley, Carl Demrow, and Nick Kramer. Anne Rosten, select board clerk.  
Others attending: Dick Kelley, treasurer, Christina McKean, and Adam Burbank.

The meeting was conducted in person and on Zoom. Chair Cawley called the meeting to order at 7:06 PM.

Warrants and Bills

Warrant: Demrow made a motion to approve the warrant. Kramer seconded and the motion passed unanimously.

Payroll: Kramer made a motion to approve the payroll. Demrow seconded and the motion passed unanimously.

Accounts payable: Little discussion. Demrow made a motion to approve the accounts payable. Kramer seconded and the motion passed unanimously.

The board members took a little time to explain how things worked in a selectboard financial meeting to the two guests. They were attending to gather information for a high school government class.

There was some back and forth between the board and Treasurer Kelley over different accounting issues such as how the unencumbered balance relates to the Reserve Fund. Kelley informed them about coming changes in the health insurance for different town employees and the costs. Also the increase of \$2400 to the selectboard's salary voted on at last year's town meeting is not reflected in the budget though their just issued paychecks are correct.

Audit status

Selectboard financial clerk Shirley Montagne has been working hard on what Sullivan and Powers needs for completing the FY 2020 audit which is still not finished. Cawley will follow up with Chad Hewitt to hopefully speed things up. Kramer asked if there was still interest in pursuing bids from other firms as the audits need to be done in a much more timely manner. There has to be better communication in order to get the auditors what information they need to do their job. Kelley stated he's been working on putting together fund balances for the town report.

FY '24 budget/town report

Demrow said he talked with Hillary Horton about proofreading the town report and she agreed to do so and felt confident it can be done quickly. Marian Cawley will also help with the proofreading. There was discussion about forming a town report committee for the future if needed. A program could be developed or designed for those working on reports for the town. Currently Anne McKinsey does the formatting and others provide the content. Kramer suggested formalizing a committee in the upcoming year. The town report is scheduled to go to press a month from now.

Other business that comes before the board

Equalization Study Results: Corinth has been notified by the state in a December 22, 2022 letter that the town's common level of appraisal and coefficient of dispersion are such that a reappraisal is triggered. Demrow expects the legislature may choose to take some action because a large number of towns have had appraisals triggered this year. He will follow up and have more information at the next meeting.

Kramer made a motion to adjourn. Demrow seconded and the motion passed unanimously. The meeting ended at 8:15 PM.