

Revolving Loan Fund Committee Meeting Minutes for November 14, 2022

Members Present: Nick Kramer, Dick Kelley, Virginia Barlow, Christiane Carroll

Meeting called to order at 6:00 pm.

Election of new chair for a three-year term: Christiane Carroll moved to elect Nick Kramer as chair for the committee, Virginia Barlow seconded, the ayes have it.

Minutes: Virginia Barlow moved to approve the August 20, 2019 meeting minutes, Christiane Carroll seconded. Nick, Christiane, and Dick abstained as they were not present at the meeting. The ayes have it.

There was discussion about a new loan application from Nancy Ertle. The committee reviewed the existing loan fund requirements and determined that concurrent loans are not allowed per the bylaws. If the applicant wishes to be considered for a new loan, the previously issued loan would first need to be paid off. Christiane Carroll moved to deny the application as submitted at this time on the basis of an existing loan, Virginia Barlow seconded, the ayes have it.

No other business to come before the board.

Virginia Barlow moved to adjourn, Dick Kelley seconded, the ayes have it. Meeting adjourned at 6:48 pm.