

Town of Corinth Selectboard
PO Box 461
Corinth, VT 05039

Unapproved Minutes of Financial Meeting
September 12, 2022

Attending for the Board: Rick Cawley, Carl Demrow, and Nick Kramer. Anne Rosten, select board clerk.
Others attending: Dick Kelley, treasurer; and Shirley Montagne, president of the Blake Memorial Library.

The meeting was conducted in person and on Zoom. Chair Cawley called the meeting to order at 7:03 PM

Blake Memorial Library certificate of deposit

Shirley Montagne spoke with the board about a bequest made to the town to benefit the library back in 1953. The endowment was for \$2000 and is in a certificate of deposit at Northfield Savings Bank. She requested to have the amount of \$900 in interest released from the principal for library use, and she also asked what is the process to transfer the bequest to the library. Carl Demrow will send an email to the VLCT and ask what the process is to move the money. Nick Kramer made a motion to have the town treasurer withdraw \$900 from the CD in order to pay the library interest. Demrow seconded and the motion passed unanimously.

Warrants and Bills

Treasurer Kelley presented the warrant showing the new organization of figures and dates. There was little discussion about tax money coming in and various other due bills. Cawley shared revised language on the bottom of the warrant to more clearly reflect the data. Kramer thanked Kelley for reorganizing the warrant. Demrow made a motion to approve the warrant with the new language at the bottom. Kramer seconded and the motion passed unanimously.

Payroll: Little discussion. Kramer asked Kelley to send him the Excel doc showing the breakout of the details. Kramer made a motion to approve the payroll report. Demrow seconded and the motion passed unanimously.

Accounts payable: There were few questions which were cleared up. The board remarked on how well Pike Industries did with the East Corinth Village paving job. Kramer made a motion to approve the accounts payable as presented. Demrow seconded and the motion passed unanimously.

Audit status

Kelley reported that he spoke with Jenna from Sullivan and Powers about the audits. They are halfway through FY 2021 and need more information from Corinth. Rick Cawley had a conversation with Chad Hewitt regarding the delays. He explained that between Covid, lack of staff, and 4 different Corinth treasurers in 4 years it has been difficult to keep the audits up to date. He also noted that the reconciliations need to be up to date and there are numerous loose ends. The board and Kelley mentioned possibly having NEMRC come in and balance the books. Kelley stated that reconciliations should be done online for better efficiency and timeliness. One of the board members will call Suzanne Hansen for the documents they need.

Other business that comes before the board

Norm Collette had given the treasurer a list of surplus items in the attic that need to be disposed of. Cawley said the board will take that discussion up at the next selectboard meeting.

It was noted that Kelly Ann Donahue has been diligently working at her job as lister and a proposal was made to raise her rate of pay to \$20 per hour. All agreed. Kramer made a motion to increase Kelly Ann's rate of pay to \$20 per hour. Demrow seconded and the motion passed unanimously. As the lister's office is short Kramer volunteered to craft an ad for the LRN to recruit someone for the job.

Kramer made a motion to adjourn the meeting. Demrow seconded and the motion passed unanimously. The meeting ended at 8:50 PM.

