

Town of Corinth Selectboard

PO Box 461
Corinth, VT 05039

Unapproved Minutes of Financial Meeting
February 1, 2022

Attending for the Board: Rick Cawley, Nick Kramer, and Carl Demrow. Anne Rosten, select board clerk.
Others attending: Dick Kelley, treasurer; Suzanne Hansen, board financial assistant attended by Zoom call.
John Haney and Steve Long representing the ARPA committee.

The meeting was conducted in person and on Zoom. Chair Cawley called the meeting to order at 7:03 PM.

Warrants and Bills

The board and Kelley discussed discrepancies in the warrants presented to the selectboard. Kelley clarified that the discrepancies were due to a lag between when various revenues are received by the town and when they were recorded. He and Hansen are in the process of updating the warrant format to simplify and make clearer when deposits are made to town accounts... He presented the board the revised January and current February warrants. After further discussion about various invoices, bills, and future revenue Carl Demrow made a motion to approve the revised January and current February warrants. Kramer seconded and the motion passed unanimously.

Payroll: Kelley has sent out the W2s. No further discussion. Demrow made a motion to approve the payroll. Kramer seconded and the motion passed unanimously.

Accounts Payable: The board and Kelley talked over the different accounts where there is little or no activity and if there are alternatives to benefit the town. It was agreed to continue the conversation over time. Kramer made a motion to approve the accounts payable and Demrow seconded. The motion passed unanimously.

Audit status

Kelley reported that he has not heard from Sullivan and Powers except through emails requesting information. He will continue trying to get in touch with Chad Hewitt to speed things up as they are two years behind. Cawley expressed concern for the timeliness of the reports as it has to be done before town meeting. Other towns are experiencing the same problems as the pandemic and staff shortages are also affecting the auditors..

Treasurer's office/assistant treasurer

Kelley announced that he hired Julia O'Donnell from Newbury as the new bookkeeper to assist in the treasurer's office. She is proficient in Quickbooks and has accounting training. She will start on Monday.

Other business that comes before the board

Cawley asked John Haney and Steve Long how their progress is coming along for the ARPA committee. Their first meeting was last Tuesday as they discussed going forward, perused the guidelines, and came up with plans for a town survey. Long attended a presentation put on by VLTC where he learned that the federal government has changed some of the guidelines regarding the use of ARPA funds for certain projects or for revenue replacement. After lengthy discussion the board and members of the committee leaned toward using the funds for long term infrastructure projects that would benefit the larger town population. They then considered how to set up the survey and how best to deliver it to Corinth residents such as mailing and online. The committee will get to work on drafting the survey before the next select board meeting. The select board thanked the ARPA committee for their help.

Kelley requested to work together with Anne McKinsey to put the town report together for next year. He could provide the data and Anne would put it in the report. They need to resolve who is responsible for formatting the financial reports which in the past have come to Anne in final form.

Kelley then reported that Chris Recchia, the outgoing operating officer from EC Fiber, is considering locating the network hub at the town hall. Kelley then voiced his concern whether the new operating officer will continue with the same plan. Demrow suggested that EC Fiber make a proposal at a select board meeting.

Kramer made a motion to adjourn. Demrow seconded and the motion passed unanimously.

The meeting adjourned at 8:25 PM.