

Corinth Vermont Cemetery Commission (CCEMC) MINUTES to SPECIAL MEETING

Date: August 31st 2021

Location: Town Hall.

Time: 6:00 PM.

Present: *Raymond Moulton (RM) Geoffrey Hoots (GH) Norm Collette (NC)*

Agenda Line Items:

1. To listen to a report from Raymond Moulton on his progress with Dick Kelly town treasurer, in respect to meeting our goals for separating the cemeteries perpetual care funds (PCF's) from the general fund, into 5 separate PCF cemetery accounts within the Fidelity account.
And to review any reports that may have been presented to the select board on the subject by Moulton or the town treasurer.

Raymond said that the treasurer has agreed to separate the \$66,054.00 from our division of funds addendum and to create a single Perpetual Care Fund (PCF) at Fidelity, and to manage the funds with in house accounting, of which would necessitate the use of a percentage system.

Raymond also said that treasurer Kelley stated again that he did not have time to do this work for the commission.

Raymond asked if we could hire him to do the extra work involved in setting up Fidelity. Kelley said he would entertain the option if necessary.

Reviewed correspondence between select board chair Cawley, Kelley & Moulton.

2. Previous to the Select-Board's Financial meeting of Sept. 7th. To determine any further course of action in respect to our attempts with our town treasurer to get control over our finances by means of our financial management policy, our division of funds addendum, and the restructuring of the Fidelity account accordingly.

It was decided that all three cemetery commissioners still support the 3 resolutions passed at the beginning of this fiscal year regarding the structure of our funds and the division of our funds.

They are: The CCEMC Financial Management Policy, it's Division of Funds Addendum, and the Directive to carry out Policy to Treasurer Kelly.

Though one PCF fund removes the PCF's from the General Fund as is mandatory by law, a single fund will still be hard to understand, burdensome & costly, has been historically inaccurate, and does not meet our goal in simplifying our accounts. The 5 PCF's are designed to solve this problem with percentage systems.

Since lack of available time on the treasurer's part seems to be an issue, and to encourage him to set up the 5 PCF funds we have repeatedly requested, we have offered to help with this for over a year now.

We discussed the option presented to Kelley by RM, that we further offer to hire Kelley outside

his normal time as treasurer, to set up Fidelity as we have requested with 5 PCF funds. We figure 10 hrs is more than ample time and we are willing to pay Kelley at a comparable rate to his treasurer's position to do this for us. This would be paid for with cemetery funds.

Pg. 1

Motion: *By NC to offer Kelley up to 10 hours of extra pay at a comparable rate to what he gets for his treasurer's position, for setting up the 5 PCF's as laid out in our Financial Management Policy, it's Division of Funds Addendum, and the detailed Directive to the Treasurer. All in favor so carried.*

3. To discuss and act on any other business that may come before this board.
Discussed finding and agreeing to sell a lot in West Corinth to the Groschner's. RM & NC to meet them on Thursday the 2nd of Sept.

Motion: *By RM to adjourn the meeting at 8:00PM. All in favor, so carried.*

The Corinth Vermont Cemetery Commission.

Norm Collette (2023) Secretary.

Raymond Moulton (2022) Chair.

Geoffrey Hoots (2024).

