

Town of Corinth
Board of Selectmen
P.O. Box 461
Corinth, VT 05039

Minutes of the Financial Meeting
March 4, 2020

Attending for the Board: Chris Groschner, Steve Long, Rick Cawley.

Others Attending: Kerry Claffey, treasurer; Suzanne Hansen, financial assistant; Karen Galayda, assistant treasurer.

The meeting was called to order at 4:00 p.m.

Orders for Payment

The Board reviewed outstanding bills and signed orders for payment. The Board reviewed payments made in previous month.

Expenditures and Revenues

The board reviewed the reports for February and year-to-date. The expenditure report looks to be in good shape. The revenue report needs to reflect that the paid taxes are re-allocated to the various funds.

Bond Bank

The board discussed the process for repaying the bond loan, and for withdrawing funds from the bond money held in our account at US Bank in Boston. Long will call Michael Gaughan at the VT Municipal Bond Bank to see if we should make an early payment on principal since we have collected the funds in the tax levy.

The meeting adjourned at 6:10.